

## **Notice**

## of Tax Revenue Increase

The <u>City of Lamesa</u> conducted public hearings on <u>08/23/2011</u> and <u>08/30/2011</u> on a proposal to increase the total tax revenues of the <u>City of Lamesa</u> from properties on the tax roll in the preceding year by <u>5.617000</u> percent.

The total tax revenue raised last year at last years tax rate of <u>0.724300</u> for each \$100 of taxable value was <u>1,546,752.27</u>.

The total tax revenue proposed to be raised this year at the proposed tax rate of <u>0.724300</u> for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is <u>1.612,512.49</u>.

(insert amount computed by multiplying proposed tax rate by the difference between current total value and new property value)

The total tax revenue proposed to be raised this year at the proposed tax rate of <u>0.724300</u> for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll, is <u>1,613,130.39</u>.

(insert amount computed by multiplying proposed tax rate by current total value).

The <u>City Council</u> is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on <u>09/13/2011</u> at <u>601 South First St. Lamesa</u> at <u>5:30 PM</u>.